

## Rating Letter - Intimation of Rating Action

Letter Issued on: April 06, 2023  
 Letter Expires on: April 15, 2024  
 Annual Fee valid till: April 15, 2024

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 authenticity of this rating



### PARANJAPE SPACES AND SERVICES PRIVATE LIMITED

4, AANAD COLONY, PL NO 50/1, CTS NO 111/1,  
 ERANDWANE, Pune - 411 004  
 MAHARASHTRA

Kind Attn.: Mr. PRADEEP KUMAR DAS, SENIOR MANAGER (Tel. No. 9220998440)

Dear Mr. DAS,

Sub.: Rating(s) Downgraded - Non Convertible Debentures of PARANJAPE SPACES AND SERVICES PRIVATE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	91.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE D	Not applicable
Outlook	Not applicable	Not applicable
Most recent Rating Action	Downgraded	Not applicable
Date of most recent Rating Action	April 06, 2023	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **April 15, 2024** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **April 16, 2024** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **April 15, 2024**, Acuite will issue a new rating letter.



Suman Chowdhury  
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument  
 B. Details of the rating prior to the above rating action

### Acuite Ratings & Research Limited

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### Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Ratings	Rating Action
<b>Fund Based Facilities</b>					
	Non-Convertible Debentures	Long Term	65.00	ACUITE D	Downgraded
	Non-Convertible Debentures	Long Term	2.00	ACUITE D	Downgraded
	Non-Convertible Debentures	Long Term	24.00	ACUITE D	Assigned
<b>Total Fund Based Facilities</b>			<b>91.00</b>		
<b>Total Facilities</b>			<b>91.00</b>		

### Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	91.00	Not applicable
Rating	ACUITE B / ACUITE Provisional B	Not applicable
Outlook	Stable	Not applicable

#### **DISCLAIMER**

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